



City of New Berlin



City of New Berlin Home Loan Grant Program

The City of New Berlin is offering down payment and closing cost assistance to first-time home buyers wishing to purchase property within the limits of the City of New Berlin, up to \$2,500.

Assistance is in the form of a five-year forgivable grant up to \$2,500 given upon the closing of the loan, provided the home is kept for not less than five (5) years from the date of distribution of the grant.

However, if the residence, which is the subject of the forgivable grant is sold before five (5) years has elapsed from the date of the issuance of the grant, the grant must be repaid. No interest shall be charged against any outstanding grant balance.

Subject to change and availability. Subject to credit score requirements, property type, appraisal requirements, and other considerations.

ELIGIBILITY REQUIREMENTS

FIRST-TIME HOME BUYER

Provide evidence that within the last 24 months you have attended a homeowner class for first-time home buyers as approved by the City

PURCHASE PRICE LIMITS

Purchase price limits apply:
• \$544,232 for existing construction (as of May 2025)
Home or condominium must be single-family, owner-occupied within the New Berlin city limits

INCOME LIMITS

Home buyer(s) must meet income limits:
• 1-2 person household: \$127,305 (as of May 2025)
• 3+ person household: \$149,445 (as of May 2025)

CONTACT US

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