

Minutes
Finance Committee
Thursday, April 08, 2010

Please note: Minutes are unofficial until approved by the Finance Committee at the next regularly scheduled meeting

Members Present: Mayor Chiovero, Aldermen Wysocki, Ament and Hopkins and Citizen Member Kapfhammer

Excused: Ralph Chipman, Finance Director

Meeting called to order at 6:03 p.m.

New Business

11-10 Approval of March 11, 2010 minutes.

Motion by Alderman Ament to approve the minutes of the March 11, 2010 meeting. Second by Alderman Hopkins, and approved unanimously.

12-10 Personal Property Tax Delinquencies, review, discussion and possible action

Alderman Wysocki begins the discussion with an explanation and an update on those bills still outstanding and requests committee input. Motion by Alderman Ament to direct the Finance Director to publish the outstanding 2006 thru 2009 Personal Property Delinquencies and post those accounts on the City's website. Second by Mayor Chiovero. After additional discussion, the motion is withdrawn, discussion concludes with a suggestion that Alderman Wysocki review the situation with Mr. Chipman, and that this item be tabled until the next meeting.

13-10 RAS to update designation of Public Depositories and Financial Institutions.

Motion by Alderman Ament to recommend Common Council approval of Resolution 10-11, Designating Public Depositories and approving other Financial Institutions for Investments. Second by Alderman Hopkins, and approved unanimously.

Motion by Alderman Hopkins to recommend Common Council approval of Resolution 10-12, Establishing a Policy for Public Deposits and Investments. Second by Citizen member Kapfhammer, and approved unanimously.

Old Business

01-10 Financial Management Policies

Tabled

02-10 Long Term Financial Management Plan

Tabled

07-10 Restructure of Finance Committee

Tabled

08-10 Citizen Survey

Alderman Wysocki presents a survey summary handout, and begins discussion with updates on individual proposals and cost estimates. Citizen member Kapfhammer wonders whether the committee is committed to a mail out survey as opposed to a newsletter notification and a follow up post card for citizen online response. After extensive discussion, the decision is made to call a special meeting at which time, Mr. Bill Foster of Community Perceptions will be asked to answer questions and present suggestions.

Adjourn

Motion by Citizen Member Kapfhammer to adjourn at 7:00 p.m. Second by Alderman Hopkins, and approved unanimously.

Respectfully submitted
Karin Ambrosch
Office Coordinator, Finance Dept
c: fincomm/04-12-10/kma